

Royal City Musical Productions Inc.
Annual Meeting Fiscal Year 2017
95 Crimea Street, Guelph Ontario
7:00 p.m.

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AGENDA

1. Welcoming Remarks and Confirmation of Quorum Sue Lawrenson, President
2. Appointment of Secretary for the Meeting Sue Lawrenson, President
3. Approval of the Agenda Sue Lawrenson, President
4. Approval of the Annual Meeting Minutes of Fiscal Year 2016 Sue Lawrenson, President
5. Report of the President Sue Lawrenson, President
6. Report from the Committees Committee Chairs
 - *Show Reports*
 - a. *9 to 5*
 - b. *Shrek the Musical*
 - *40th Anniversary Committee*
 - *Publicity*
 - *Social*
 - *Fundraising and Sponsorship*
 - *Artistic Direction*
 - *Resource and Facility*
7. Motion to Accept Reports Sue Lawrenson, President
8. Presentation of the 2017 Audited Financial Statements Tyler Livingstone, Finance Chair
9. Motion to accept the 2017 Audited Financial Statements Sue Lawrenson, President
10. Motion to Appoint Auditor for 2018 Tyler Livingstone, Finance Chair
11. Confirmation of Acts Sue Lawrenson, President
12. Motion to Elect the RCMPI Board of Directors Sue Lawrenson, President
13. Adjournment Sue Lawrenson, President

MINUTES WITH MOTIONS

In Attendance: Susan Lawrenson, Holly Reid, Jeff Perkins, Tyler Livingstone, Fiona Douglas, Karen Allen, Jane Martin, Gary Roche, Olivia Mann, Torri Schaap, Phillip Sullivan, John Attwell, Denise Gismondi, Sheila Douglas, Tom Gould, Matt Teeter, Laleh Hatefi, Sheila Todd, Rachel Guthrie, Susan Acheson, Werner Eitzen, Dale Brubacher-Cressman.

1. Welcoming Remarks and Confirmation of Quorum

Sue Lawrenson welcomed the audience and reminded them, that for voting purposes, the members of Royal City Musical Productions Inc. are individuals who have paid their membership to RCMPI.

Sue Lawrenson confirmed quorum. According to the bylaws, quorum consists of members present.

Called to Order: 07:00pm

2. Appointment of Secretary for the Meeting

Sue Lawrenson asked for a motion to appoint the Secretary for the Meeting

Motion: to appoint Jeff Perkins as Secretary of the Annual Meeting fiscal year 2017

Moved by: Rachel Guthrie, Seconded by Tom Gould
All in favour.
Carried

3. Approval of the Agenda

Sue Lawrenson: asked for a motion to approve the agenda.

Motion: to approve the Annual Meeting Agenda fiscal year 2017 as written.

Moved by: Jane Martin, Seconded by Fiona Douglas
All in favour.
Carried

4. Approval of the Minutes from the Annual Meeting fiscal year 2016

Sue Lawrenson asked for the motion to approve the minutes from the Annual Meeting fiscal year 2016.

Motion: to approve the minutes from the Annual Meeting fiscal year 2016.

Moved by: Holly Reid, Seconded by Gary Roche
All in favour.
Carried

5. Report of the President

Sue Lawrenson read her President's report. This report is attached.

6. Report from the Committees

Each committee chair introduced themselves and read their reports. Reports included:

- *Show Reports*
 - a. *9 to 5 – Holly Reid*
 - b. *Shrek the Musical – Jeff Perkins*
- *40th Anniversary Committee - Tyler Livingstone*
- *Publicity – Fiona Douglas*
- *Social – Holly Reid*
- *Fundraising and Sponsorship – Gary Roche*
- *Artistic Direction – Jeff Perkins*
- *Resource and Facility – Tyler Livingstone*

Committee reports are attached.

7. Motion to Accept the Reports

Sue Lawrenson asked for the motion to accept the Reports as presented.

Motion: to accept the President's and Committee Reports as presented.

Moved by: Sheila Todd, Seconded by Rachel Guthrie
All in favour.
Carried

8. Presentation of the 2017 Audited Financial Statements

Sue Lawrenson introduced Tyler Livingstone who reviewed the 2017 Audited Financial Statements. Gary Roche asked about US Dollar and Show Costs line item in year to year comparison. Tyler confirmed that the exchange loss is reflected in that number.

9. Motion to Approve the 2017 Financial Statements

Motion: to accept the 2017 Royal City Musical Productions Inc. Audited Financial Statements as presented for the year ended December 31, 2017.

Moved by: Olivia Mann Seconded by Fiona Douglas
All in favour.
Carried

10. Motion to Appoint the Auditor for 2018

Motion: to authorize the incoming board to appoint **the auditors or accountant(need the name)** based on the needs of the Royal City Musical Productions Inc., for the fiscal year of 2018.

Moved by: Tyler Livingstone, Seconded by Werner Eitzen

All in favour.
Carried

11. Confirmation of Acts

Motion : that all acts, by-laws, contracts, proceedings, appointments, elections and payments enacted, made, done and taken by the Directors and Officers of Royal City Musical Productions Inc. up until April 11, 2018 are hereby approved and confirmed.

Moved by: Sue Lawrenson, Seconded by Rachel Guthrie
All in favour.
Carried

12. Motion to Elect and Appoint the 2017-2018 Board Members

It is with the greatest respect that we accept the resignation of two of our Board Members. We would like to thank Olivia Mann for her service to the RCMPI Board of Directors. We would also like to thank Karen Allen for her years of service on the RCMPI Board of Directors serving that past few years as President and Past President. Both of your departures will be felt by the board.

The following members are continuing their terms with the RCMPI Board of Directors Jeff Perkins, Gary Roche, Holly Reid, Jane Martin and Sue Lawrenson. This is for information only, no motion is necessary.

Sue Lawrenson asked for the motion to re-elect the following members to the RCMPI Board of Directors.

Motion: to re-elect Tyler Livingstone and Fiona Douglas the Board of the Directors of Royal City Musical Productions Inc.

Moved by: Olivia Mann, Seconded by Tom Gould
All in favour.
Carried

Sue Lawrenson asked for the motion to elect the following members to the RCMPI Board of Directors.

Motion: to elect Susan Acheson and Laleh Hatefi the Board of the Directors of Royal City Musical Productions Inc.

Moved by: Karen Allen, Seconded by Holly Reid
All in favour.
Carried

Announcements

Holly re: Outfest Auditions

Sue: Tickets for Spamalot

Gary: 50/50 Ticket Sales for Spamalot – requests for volunteers

Sue: Awards Nights Tickets available for sale

Jeff: Annie Auditions now open

Sue: 40th Anniversary Gala reminder

13. Motion to Adjourn

Motion: to move that this meeting be adjourned.

Moved by: Tyler Livingstone, Seconded by Sheila Tood

All in favour.

Carried

President's Report

It is my pleasure to preside over this year's Annual General Meeting for Royal City Musical Productions Inc. During our AGM our committee chairs will be letting you know about the wonderful things we have been doing over the past year. Since I have the good fortune to present first, I could steal their thunder and talk about what we have done his year...but I won't. Instead, I want to share a couple of stories.

My first story is set at E.L. Fox Auditorium in November 1980. A very impressionable teenager sat and watched three of her three friends, Elaine, Brad and Richard in RCMPI's production of *Carousel*. And while that left an impression on me that if they could put themselves out there like that, maybe I could too, it was Ken Brightman's rendition of, *If Only I Could Leave You*, that touched my heart and made me realize that good theatre – good musical theatre didn't have to come with \$100 ticket price. And was available right in our community. Musical theatre is magical and whimsical. It is the best escape. As an audience member, it feeds the soul to be thoroughly entertained. And as a performer, a director or a crew member, there is no better feeling than striving to do your best with something you love to do.

I knew, back in 1980, that I wanted be a part of this group. And while work, school and family have taken me away a few times, RCMPI has been a part of my life for well over 30 years.

My second story takes place many years later. I was writing an exam for my fundraising certification. As part of the process, I had to fill out an application which contained criteria in three areas. I had to be an active fundraiser – check - I had to engage in professional development – check - and I had to be a volunteer. When I came to that section of the form, I had to think for a few seconds wondering if I had the volunteer hours that were required. Then I realized all the time I had spent with RCMPI. I paused, because for me, that wasn't volunteering, it was just something I loved to do. Filling out that application I realized how important RCMPI was, and still is, to the vibrancy of this community and that yes indeed I was a community volunteer.

I am honoured to be the captain of this ship as we enter into our 40th year. The crew steering this amazing vessel are the most committed with whom I have ever had the pleasure to work. But we are just stewards of this organization, inheriting it from those who founded RCMPI and hopefully leaving it a bit better for those to take over in years to come.

I would like to remind everyone about our Fundraising campaign for this year. If you have made a gift already I want to say thank you for your generosity and support of RCMPI. For those still considering a gift, I have gift cards available and ask you to think about what this company means to you. And please know that everyone's situation is unique and we ask that when you support RCMPI, you do so at a level that is comfortable for you.

Everyone in this room is an integral part of RCMPI's story. Former, current and new Board members, you are the backbone of this organization. Without you there would be no RCMPI. Former, current and new cast and crew. Sharing your gifts that are seen on stage have enriched the cultural fabric of our community. And to our audience members, we are ever so grateful for your constant support and patronage.

With that said, I ask each of the committee chairs to present their reports for Fiscal Year 2017.

Respectfully submitted
Sue Lawrenson, President RCMPI
Annual General Meeting
April 11, 2018

Show Report – 9 to 5

AGM- April 11/2018
9 to 5

In Spring 2017, we had the pleasure of presenting 9 to 5- The Musical. Well, wasn't one heck of a hootenanny!

Under the direction of the incredible Victoria Harrop, with the amazing musical stylings of Susan Lawrenson, and the creative choreography of Laurel Farrell we had the pleasure of seeing old and new faces on stage and mostly one that we see backstage rather than on stage!!

Auditions were held on the first week of December- it was an entire weekend ordeal with call backs held the following Wednesday evening. All took place at Crimea. The team worked very well together discussing each casting decision and through out the rehearsal process.

Rehearsals also took place at Crimea with the long Sundays commencing right away. And thankfully we did so, as the music was more of a challenge than expected! The show had its typical ups and downs and any challenges were faced head on by the production team.

It was truly a show full of discovery and growth for the cast and crew and any audience could not only see that happening on stage, but they could feel it in their hearts as well!

Congratulations to the team for another sold out spring show!

Holly Reid

Show Report – Shrek

Our Fall 2017 show was Shrek, under the Directorial Team of:

Steve Sherry – Artistic Director
Sue Lawrenson – Musical Director
Karen Allen – Musical Director
Jeff Daniels – Orchestral Director
Meghan Barron – Choreographer
Julie van Duzen Nantes – Stage Manager

Auditions were held in June of 2017, and we had 160 audition requests, and saw some incredible talent. We held callbacks at Strictly Rhythm Dance Studio, allowing for a very energetic callback.

In the end, we formed an above-average sized cast of 76.

The production on the whole was ambitious, with the large cast including a sizable youth chorus, unimaginable amounts of makeup (and other sticky bits), and a cantankerous old dragon (many thanks to all those involved in ‘keeping her together’).

It took the combined efforts of both the production team and cast to pull this show together, but we did it successfully, selling almost 80% of the house, staying within our overall budget (except for River Run costs, which go up as sales go up), and putting on an magical show that was greatly appreciated by our audience.

I’d like to extend a special thanks to all those involved. It was definitively a group effort, and shows how much this company can pull together and accomplish.

Jeff Perkins
Annual General Meeting
April 11, 2018

Committee Report – 40th Anniversary

This year the committee narrowed down our anniversary season offerings to two special events. We will be hosting a 40th Anniversary Celebration. This is set for Saturday, September 22, 2018 at the Italian Canadian Club. It will consist of a served dinner as well as an evening of musical numbers taken from RCMPI's past and future. The entertainment will be selected and directed by Jane Martin.

In March of 2019 we will be presenting our first ever youth show, Aladdin Jr. directed by Karen Allen. This show will seek to highlight the depth of talent that our youngest company members possess.

In addition to these special events we will also be producing a commemorative book as well as special 40th Anniversary merchandise featuring our anniversary logo.

Tyler Livingstone
Annual General Meeting
April 11, 2018

Committee Report – Publicity

Publicity Committee

The Publicity Committee meets monthly or as required. Each show is considered carefully to determine the best strategies for marketing. After each show we have a post-mortem meeting to discuss the effectiveness of our campaign.

One sixth of our annual budget is used to buy a page in the River Run brochure that is mailed out to patrons. We were able to place ads for both of our 2017 shows in the brochure.

For our productions of *9 to 5* and *Shrek the Musical* we advertised using a variety of tools:

- 2.25" buttons
- Displays at Stone Road Mall
- Mobile signs
- Advertisements in The Ontarion and The Sentinel (the monthly magazine produced by the Evergreen Senior's Centre)
- Car magnets
- On-screen ads at the Bookshelf
- Promotional photos
- Social media through Facebook, Twitter, and Instagram
- Snapchat geofilter for *Shrek*
- Business cards, posters, and flyers
- River Run "e-blasts" to their patrons

The committee is further composed of Tyler Livingstone, Stephanie Kroezen, Sarah Dexter, Judy Steibelt, Jane Martin, Jack Mosney, and Gabriella Macerollo. Starting with *Shrek*, we implemented a process whereby a cast member from each show is required to sit on the committee, either permanently or for the duration of the show. We realized as a committee during *9 to 5* that for the first time in quite a while we did not have a cast or crew member on the committee, which led to us being slightly out of the loop in terms of show-specific happenings. This has been successful with the addition of three temporary members during *Shrek the Musical*, who have since left the committee, and now with Gabriella and Jack for *Spamalot*.

I would like to thank my fellow committee members for their hard work and to Tom Gould for creating and managing our advertising graphics, often with little notice. Thank you to Dean Palmer and Dana Bellamy for promotional photos. Our thanks also go to cast and crew members who supported our advertising efforts with many volunteer hours and enthusiasm. We urge all company members to engage with us on social media by following, liking, and sharing our posts, and by using show-specific hashtags, which are created before each show's advertising campaign begins.

Thanks for a great year and we wish the teams of *Spamalot* and *Annie* all the best in 2018. The committee is also looking forward to collaborating with the 40th Anniversary Committee over the upcoming year to promote the anniversary season.

Fiona Douglas
Annual General Meeting
April 11, 2018

Committee Report – Social

AGM- April 11/2018
Social Committee Report

The Social Committee is responsible for the planning and execution of member engagement, cast and crew parties, potlucks and Our Annual Awards Night. This past year has been full of changes and new ideas.

We hosted a Welcome party for the large cast of Shrek at Riverside Park which had an amazing response and was enjoyed by all! We continued with keeping the bar and Canada Hall area open at the RRC after the Friday night performance of Shrek and many friends and family joined the cast and crew for some wonderful congratulations and conversation!.

We also hosted a Welcome back at the PennyWhistle Pub, which was once again a great hit with former and current members of the company !Of course, we had our Christmas at the Penny as well. This time was a little smaller of a turnout however we are hoping to get the word out a little sooner and find the best date in all of the hustle and bustle of Christmas. Awards Night was a hit again!! We continued with our venue at the beautiful Springfield Golf and Country Club! The food was spectacular; the entertainment was fantastic- thanks to all involved. Feedback from company members was positive and our intention is to make each Awards Night bigger and better than ever!

We are always looking for new members and new ideas for our company members to get involved if not participating in a current show.

The Social Committee has grown over the last year and now consists of:

Co chairs: Jane Martin and Holly Reid

Members: Susan Lawrenson, Erin Humphrey, Robyn Cheng and Fran Rotondo

Holly Reid

Committee Report – Fundraising and Sponsorship

Fundraising Committee - AGM REPORT

Members: Chair : Gary Roche

Recording Secretary : Olivia Mann

Members at Large: Pierre Elrick

Rachel Guthrie

Jane Martin

Werner Eitzen

2017 saw the committee complete **1 full year** as a standing committee of the Board of Directors of Royal City Musical Productions Inc.

The committee began with 7 members in January but has lost one member due to personal timing issues so it now operates with 6 members.

Last year the committee embarked on a number of fundraising initiatives to raise funds for the company.

In April a event called "**Pour Yourself a Cup of Ambition**" was held at Planet Bean Coffee in support of the spring show **9 to 5**.

It was well attended and the cast sang numbers from the show, Planet Bean donated the coffee and venue and the committee sold t-shirts with a logos of "Joy to the Girls" which was a song from the show along with 9to5 mugs & cupcakes.

The event raised just over \$800 dollars and helped to promote the show.

Next up was the fall show "**Shrek The Musical**". The committee decided on a breakfast event "Brekkie with Shrek" where the 2 main characters showed up in costume for promotional pictures with attendees, and enjoyed breakfast for \$15. The host restaurant Breezy Corners were happy to provide the venue and a discounted breakfast.

Attendance was well over a hundred people and along with the breakfast the committee sold stuffed Donkey's , which sold well and the rest were sold on show nights.

The event raised over \$1200

Moving into rehearsals the company opted to again sell chocolate bars this year , Laura Secord, and each cast member or 1 per family were asked to sell one box of 30 bars at \$3 and 40.50 of the \$90 sales came back to the company. This initiative brought in close to \$3000.

50/50 On show nights was also quite successful bringing in over \$200 per night

There was also 50/50 for the storm games, total brought in from all 50/50's was \$3838.40.

Due to changes in the format for 50/50 at Storm Games, it was less successful and labour intensive, so the committee has decided not to take part in this initiative in the future along with Sips for the Stage which has run its course as a fundraising stream for the company.

The Silent Auction wasn't quite as successful as last year year due to less items up for Auction but managed to bring in just under \$3000

All in all a successful year and we are already embarking on a new event to support the spring show Monty Python's Spamalot.

We are looking forward to promoting an event for the fall show which is in the planning stages, and the Chair of Fundraising is on the 40th Anniversary Gala Committee to work with them on securing branded merchandise to sell for our 40th Anniversary celebrations.

As I have stated many times before, Fundraising is an important part of the foundation that makes a successful organization. I would like to take this time to remind everyone to revisit the Annual Fund Appeal Letter that was sent to all members and I encourage you to think about RCMPPI as your preferred destination for your charitable donation dollars!

On behalf of the committee we would like to thank Susan Lawrenson for her time and effort and commitment to the company for putting together the appeal for Royal City Musical Productions Inc.

Thank you
Gary Roche, Fundraising Committee Chair
Annual General Meeting
April 11, 2018

Committee Report – Artistic Direction

As chair of the Artistic Direction Committee, I would like to thank its members; Karen Allen, Holly Reid, Werner Eitzen, Debbie Sippel Eitzen, Fiona Douglas, Lindsay Cox, Lin Chapman, Julie van Duzen Nantes, Phil Sullivan and Matt Teeter. Fiona Douglas has advised me that she will be stepping down from AD; the committee thanks her for all of her contributions.

Following our 2016-2017 achievement of running both the Fall and Spring shows in one Call for Proposal, AD sought out to do this again for 2018-2019, but with a more involved and informative approach, as well as a linkage to our plans for our 40th Anniversary Committee.

In June of 2017, AD Committee hosted a second Director's Workshop, presenting the Committee's suggested Best Practices in both the Proposal and Interview processes. We also included the first release of the 40th Anniversary materials, including suggested shows (Annie, Cinderella and Little Mermaid for Fall, Sweeney Todd, Addams Family and Sister Act for Spring) This was lightly attended but well received. The Call for Proposals ran over the course of the summer, with interviews being held in the fall. A total of 5 proposals were evaluated (1 fall, 4 spring), and the quality of both the proposals and the interviews were outstanding. The number of proposals was lowered by loss of rights to both Fall and Spring shows that were going to be proposed (Cinderella, Rock of Ages). Increasing the size of the committee allowed for larger evaluation panels, even while following the transparency rules of the committee.

Ultimately, the Committee moved forward with a recommendation to the Board of Annie, directed by Jane Martin for Fall 2018, and Sweeney Todd, directed by Erika Downie for Spring 2019.

The Committee brought their recommendations for the Board of Directors, and the shows were approved.

AD has also been working on their calendar of events, their Terms of Reference, and collaborated with the 40th Anniversary Committee on plans for our 2018/2019 season.

Moving forward, we will be looking at a Proposals Workshop in June of 2018, looking to expand the existing content to involve more of the production components and interests, as well as to provide a better networking session for potential proposal team building. The 2019-2020 Call for Proposals will run over the summer and into the fall, with our recommendations going to the Board before our Fall 2018 show.

Jeff Perkins
Annual General Meeting
April 11, 2018

Committee Report – Resource and Facility

The mandate of the committee is to evaluate company needs for storage space, build space, audition and rehearsal space; to provide recommendations to the Board to meet these needs, and to manage company assets.

The current members of the committee are Tom Gould and Tyler Livingstone. We are actively looking for a couple more committee members.

We have an on-going lease agreement with Spiritwind – the company that operates the Guelph Food Bank – for build space and costume and prop storage space at 95 Crimea St. A lot of time and effort has been invested in making the space useable. Many pieces have been relocated to our secondary storage location, the barn in Eramosa Township. We have conducted several cleanouts of both the barn and Crimea so that both spaces can be used to their full potential.

We continue to use the meeting room at 100 Crimea for auditions and for spring show rehearsals.

We were able to renew our agreement with Lakeside Church for rehearsal space for *Shrek* rehearsals. Looking forwards, the committee has secured Lakeside Church once again for the rehearsal space for *Annie* and will be evaluating several options for the future for both fall, spring, and youth productions.

Tyler Livingstone
Annual General Meeting
April 11, 2018

Presentation of the 2017 Financial Statements

Over the last few years RCMPI has contracted RLB LLP to complete and file our tax return and HST rebate, in addition to performing an audit of our finances. Draft statements have been included in this report and will be approved at the next regularly scheduled board meeting.

RCMPI had an moderately successful financial year. We were able to successfully control costs while presenting two demanding productions. We ended with a small deficit of \$2,151.00. We are continually challenged by the major fluctuation of the value of the Canadian Dollar as all show rights are purchased in US Funds. Ticket prices were raised moderately for *Shrek* to offset the yearly fee increases at the River Run Centre. This is the first ticket price increase in several years.

9 to 5 brought in \$29,899.00 at the box office, with a production cost of \$27,290.00. *Shrek* brought in \$110,177.90 at the box office, with a production cost of \$98,885.09.

Overall, we are in a good financial position and are optimistic that our offerings in 2018 will continue to make RCMPI a financially sustainable organization.

ROYAL CITY MUSICAL PRODUCTIONS INC.
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 69,350	\$ 68,060
Accounts receivable	11,368	14,788
Prepaid expenses	537	537
Investments (note 4)	<u>22,572</u>	<u>22,595</u>
	<u>\$ 103,827</u>	<u>\$ 105,980</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ <u>3,500</u>	\$ <u>3,502</u>
NET ASSETS		
		102,478
UNRESTRICTED NET ASSETS	<u>100,327</u>	<u>8</u>
	<u>\$ 103,827</u>	<u>\$ 105,980</u>

ROYAL CITY MUSICAL PRODUCTIONS INC.
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN
UNRESTRICTED NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	2016
REVENUES		
		143,62
Ticket sales	\$ 140,087	\$ 9
Fundraising income	20,245	18,956
Membership and participation fees	6,938	6,733
Donations	2,730	3,538
Grant revenue	2,500	4,500
Investment income	1,017	690
	<u>173,517</u>	<u>178,046</u>
EXPENDITURES		
Rent	48,437	48,565
Show costs	38,923	29,414
Technical services	25,471	28,425
Musician costs	13,475	13,710
Theatre services	13,160	13,483
Office	8,621	2,341
Advertising	8,063	9,551
Honorariums	6,800	6,528
Professional fees	4,916	4,774
Insurance	3,467	3,240
Event costs	2,918	2,305
Utilities	1,417	1,106
	<u>175,668</u>	<u>163,442</u>
EXCESS OF (EXPENDITURES OVER REVENUES)		
REVENUES OVER EXPENDITURES for the year	(2,151)	14,604
UNRESTRICTED NET ASSETS, beginning of year	<u>102,478</u>	<u>87,874</u>
		102,47
UNRESTRICTED NET ASSETS, end of year	<u>\$ 100,327</u>	<u>\$ 8</u>

ROYAL CITY MUSICAL PRODUCTIONS INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	2016
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Excess of (expenditures over revenues) revenues over expenditures for the year	\$ (2,151)	\$ 14,604
Changes in non-cash working capital		
Accounts receivable	3,420	6,110
Accounts payable and accrued liabilities	<u>(2)</u>	<u>(1)</u>
	1,267	20,713
CASH PROVIDED BY INVESTING ACTIVITIES		
Investments	<u>23</u>	<u>4,781</u>
NET INCREASE IN CASH	1,290	25,494
NET CASH, BEGINNING OF YEAR	<u>68,060</u>	<u>42,566</u>
NET CASH, END OF YEAR	<u>\$ 69,350</u>	<u>\$ 68,060</u>

ROYAL CITY MUSICAL PRODUCTIONS INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

INVESTMENTS

Investments

consist of:

	2017	2016
Meridian - Let's Get Growing Class A Shares - series 15 5	\$ 12,572	\$ 12,088
Guaranteed investment certificate, bearing interest at 2.5%, which matured March 30, 2017	0	10,507
Meridian - Let's Get Growing Class A Shares - series 17 7	<u>10,000</u>	<u>0</u>
	<u>\$ 22,572</u>	<u>\$ 22,595</u>

